

STLFFCCU EXTRA!

Volume 25, Issue 1

March 31, 2020

Dividends Declared for 1st Quarter 2020



The Board of Directors has authorized the following dividends for the quarter January 1, 2020 through March 31, 2020:

\$500—\$5000: APR 0.100%, APY 0.100%

\$5000—\$20,000: APR 0.149%, APY 0.150%

\$20,000 and above: APR 0.199%, APY 0.200%

Youth Account: APR 0.349%, APY 0.350%

IRA: APR 0.349%, APY 0.350%

6 month CD: APY 0.30%

12 month CD: APY 0.75%

Dividend Checking: APR 0.100%, APY 0.100%

Xmas & Vac. Club: APR 0.100%, APY 0.100%

- APR reflects the annual percentage rate.
- APY reflects the annual percentage yield.

Please contact a credit union employee for applicable fees and terms at (314) 752-5444.

Vacation Club Disbursement



On May 1, 2020, all members who have a Vacation Club Account will have the balance transferred into their regular share account. This money will be available for withdrawal after 10:00 a.m. Please contact the credit union at 752-5444 for further information.

Annual Meeting Election Results

Congratulations to Steve Kotraba and Larry Powell on their re-election to the Credit Union's Board of Directors. The Director's term will run for a period of three years. During this time, the Director's volunteer their time and assist in the guidance of the credit union. They will meet monthly and establish policies, budgets, authorize future dividends, and study service expansion of the credit union.

Congratulations also to Maribeth Nienhaus on her re-election to the Supervisory Committee. Maribeth will assist Larry Powell and Jerry Jarus with duties including member statement verification, the audit of financial statements, and contacting members for loan verifications.

Board of Directors

Sandra Zwick—Chairperson
Larry Powell—Vice Chairman
Andy Tracy—Secretary/Treasurer
Larry Conley—Director
Ben Ledbetter—Director
Paul Bearden—Director
Steve Kotraba—Director

Supervisory Committee

Larry Conley—Chairman
Maribeth Nienhaus—Committeeman
Jerry Jarus—Committeeman

Credit Union Employees

Randy Blue—President
Amy E. Cullen—Vice President
Lisa Anderson—Loan Representative
Greta Crisafulli—Lead Teller
Lisa Wedemeier—Teller
Christine Carothers—Teller
LaTeasha Pollard—Teller

Special Assistance Loans

COME SEE US!

Due to the current pandemic, the Credit Union is making changes to the the annual Vacation Loan. This year we are offering a Special Assistance Loan to help members. This loan product will be offered in May and June. Terms are as follows:

\$2000 max loan amount

10 months to repay

Payroll deduction and automatic payments will be available, as well as life and/or disability insurance. **Rates vary.** Contact us at 752-5444 or visit us on the web at www.stlffccu.org to apply.

REG CC CHANGES:

Due to changes on Federal Regulation CC, effective **July 1, 2020** our Funds Availability Policy will be changed as follows:

The amount available for withdrawal for checks not subject to next day availability will increase from \$200 to \$225. The amount available for withdrawal on exception holds for large deposits and new accounts not subject to next day availability will increase from \$5,000 to \$5,525. Additionally, other changes may apply.

Inside This Issue

DIVIDENDS 1ST QTR. 2020

ANNUAL MEETING RESULTS

VACATION LOANS

CLUB DISBURSEMENT

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency